



# FACT SHEET

## SCHWAN'S COMPANY AT A GLANCE

### OUR PASSION IS OUR FOOD. OUR SECRET IS OUR PEOPLE.

At Schwan's Company, our people have a passion for bringing delicious foods and reliable services to millions of families every day. That's how we grew from our humble beginnings as a family-owned dairy operating in rural Minnesota to become a leading provider of quality foods in the United States.

Today, as a subsidiary of CJ CheilJedang Corporation, Schwan's is a fast-paced, forward-thinking company that's on its way to bigger and better things. We are a leading food marketer, with trusted brands like *Red Baron*®, *Freschetta*®, *Hearth & Fire*® *Big Daddy's*™ and *Tony's*® pizza, *Edwards*® and *Mrs. Smith's*® desserts, and *bibigo*® and *Pagoda*® Asian-style foods. And, with manufacturing operations in California, Kansas, Kentucky, Minnesota, New Jersey, New York, North Dakota, Ohio, Oklahoma, Pennsylvania and Texas, we are well-prepared to deliver a great experience to our consumers wherever they shop and eat.

Want to learn more? Get to know us better at [www.schwanscompany.com](http://www.schwanscompany.com).

### FACTS ABOUT SCHWAN'S COMPANY AND ITS SUBSIDIARIES

The company's brands and services are brought to customers through the following business units:

**SCHWAN'S CONSUMER BRANDS** markets many delicious foods in grocery and other retail stores throughout North America. Its leading brands include *Red Baron*®, *Tony's*®, *Freschetta*® and *Hearth & Fire*® pizza, *Mrs. Smith's*® and *Edwards*® desserts, and *bibigo*®, *Pagoda*®, *Annie Chun's*® and *Kahiki*® Asian-style foods. These brands have helped make the company a leader in the frozen-food aisles of retail stores throughout North America.

- Ranked No. 2 in the U.S. frozen-pizza market.
- Ranked No. 1 in the U.S. for frozen pies and Asian snacks and appetizers.
- Operates a national direct-store-delivery network with 610 trucks.

**SCHWAN'S FOOD SERVICE** offers high-quality frozen-food products to public and private schools, universities, health-care facilities, convenience stores and chain restaurants. In early 2020, Schwan's Food Service acquired additional food-service business from fellow CJ affiliate, TMI Trading, Inc. Through this acquisition, Schwan's is establishing the most authentic and complete Asian-style food portfolio in the U.S. food-service market, offering everything from egg rolls, dumplings and noodles to fried rice, stir fry kits and sauces. Brands include *Big Daddy's*™, *Tony's*®, *Mrs. Smith's*® and *Villa Prima*® products, as well as *Chef One*®, *Minh*® and *Twin Marquis*® Asian-style cuisine.

- Ranked No. 1 in the U.S. for food-service pizza and Asian appetizers.
- History dates back to 1975, when the company first began offering pizza to schools.
- Drayton Foods, a pizza-dough maker based in Fargo, N.D., became a part of this business unit in 2017.

**CJ FOODS USA'S ETHNIC SALES DIVISION** offers a variety of authentic Asian flavors to ethnic retail stores throughout the Americas. The team's product portfolio includes premium foods that are created with the newest technologies and contribute to a tastier and healthier world. Their products can be found under brands such as *bibigo*® and *Twin Marquis*® foods, as well as an array of imported offerings from our parent company, CJ CheilJedang.

- The U.S.-based business was fully integrated with Schwan's Company in 2023.
- The team specializes in Asian-style foods, particularly Korean and Chinese flavors.





## OUR VALUES

### TALENT —

We are committed to hiring talented people who take pride in their work and contribute and thrive in our dynamic culture.

### ONLYONE —

Our company is fast-paced and forward thinking with a competitive mindset. If we can't become the first or best, then we will find a way to win by being different.

### SHARED GROWTH —

We strive to create value for our communities and everyone who has a stake in our success.

## PRINCIPLES

- INTEGRITY
- PASSION
- CREATIVITY
- RESPECT

# FACT SHEET

Continued ...

**SFC GLOBAL SUPPLY CHAIN** operates more than 50 food-production lines and three major refrigerated distribution centers across the United States. Teams with SFC Global Supply Chain are passionate about bringing delicious, high-quality foods to the tables of millions of families.

- Operations include 17 manufacturing locations and three major refrigerated warehouses.
- Employees have strong expertise in food safety, quality, sourcing, production, maintenance, engineering, sanitation, warehousing and transportation.
- Production facilities from *Better Baked Foods* and *MaMa Rosa's* joined this subsidiary in 2017.

**SCHWAN'S STRATEGIC PARTNER SOLUTIONS** uses our production assets to provide food manufacturing solutions to external business partners. The team's expertise is in product categories such as single-serve and multi-serve pizza, egg rolls, potstickers and wontons, bulk ice cream and novelties, pies, enrobed dough and aluminum packaging. The team specializes in co-manufacturing solutions for retail brands and private-label solutions for national retailers.

## GIVING BACK TO OUR COMMUNITIES

At Schwan's Company, we have a legacy of maintaining a business culture that supports efforts to make a difference in the communities where we live and work. Charitable giving from Schwan's and Schwan's Corporate Giving Foundation focuses on hunger, youth leadership and community. Here are a few recent efforts:

- Schwan's Company and Schwan's Corporate Giving Foundation are supporting education and leadership through a five-year grant to the University of Minnesota. Support includes: the College of Food, Agricultural and Natural Resource Sciences for both undergraduate scholarships and post graduate assistantships; the WILL (Women Invested in Leadership and Learning) program to help it continue in its mission; the Carlson School of Management to support undergraduate scholarships.
- Since July 2011, the subsidiaries of Schwan's Company have donated more than 10 million pounds of food and ingredients to Feeding America and its affiliated food banks.
- Since 2000, the company, its employees and the Schwan Corporate Giving Foundation have donated about \$4.5 million to local chapters of the United Way.
- For more than 30 years, Schwan's Food Service, Inc. has made donations to the School Nutrition Foundation's scholarship program. The scholarship enables the School Nutrition Foundation to foster good nutrition in school lunch programs and enhance school food-service management. The company donates \$25,000 to the program annually.
- Schwan's Company supports community athletic centers including the *Tony's*® Pizza Events Center in Salina, Kansas and the *Red Baron*® Pizza Arena & Expo in Marshall, Minnesota.
- Schwan's Corporate Giving Foundation awarded more than \$800,000 in grants in 2022 to help improve the quality of life in communities where employees of Schwan's subsidiaries live and work.
- Matching grant opportunities for employees who donate to and serve on nonprofit charitable board of director roles impacting hunger, youth leadership and communities.