



News from Schwan's Company

For more information, contact Schwan's Public Relations Department at 507.537.8550

Schwan's Company finalizes acquisition of MaMa Rosa's Pizza

(BLOOMINGTON, Minn. — June 15, 2017) Schwan's Company, a leading U.S. frozen-food business, announced today it has finalized the acquisition of MaMa Rosa's Pizza LLC. MaMa Rosa's will now operate as a Schwan's subsidiary called Schwan's MaMa Rosa's, LLC.

"We are excited about this acquisition and welcome the MaMa Rosa's team to Schwan's. Together we will work to exceed the expectations of our customers and strengthen our position in the U.S. frozen-pizza market," said Schwan's CEO Dimitrios Smyrnios.

Founded in 1979, MaMa Rosa's manufactures foods for the food-service industry and in retail stores under the MaMa Rosa's and Fight'n Tomato Pizza Co. pizza brands. MaMa Rosa's employs approximately 250 people and operates a 160,000-square-foot manufacturing facility in Sidney, Ohio.

Schwan's representatives announced on May 31 they had agreed to terms with HGGC on the acquisition. The sale was closed on June 14. The terms of the sale were not disclosed.

About Schwan's Company

Based in Minnesota, Schwan's Company is a privately held business that manufactures and markets quality foods through home-delivery, retail-grocery and food-service channels. Its many popular brands include Red Baron[®], Tony's[®], Bon Appétit[®] and Freschetta[®] pizza, Mrs. Smith's[®] and Edwards[®] desserts, Pagoda[®] snacks, and Schwan's[®] fine frozen foods. To learn more about Schwan's, visit www.schwanscompany.com.

###